



CASINO REVENUE FUND

FOR THE FISCAL YEAR ENDED JUNE 30, 2009

New Jersey casinos pay the state 8% tax on their gross revenues appropriated to the Casino Revenue Fund for the benefit of the aged and disabled citizens of the State of New Jersey. Gross gaming revenue is the amount casinos win from gamblers after all payouts have been made.

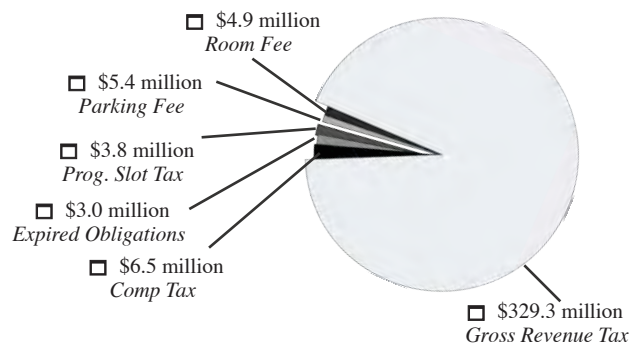
The Casino Control Commission collects a variety of different taxes from casinos and deposits the money in the Casino Revenue Fund. Funding is generated through five casino related taxes. The largest is an 8 percent tax on casino gross revenues and can only be spent on programs that benefit New Jersey State seniors and people with disabilities.

The responsibility for administering these taxes was transferred by the State Legislature from the Division of Taxation to the Commission.

- ❑ Gross Revenue Tax includes audit assessments, penalties, interest and other adjustments.
- ❑ Casino Complimentary Tax imposed a 1.0625% tax upon casino licensees on the value of complimentary rooms, food, beverage, and entertainment granted to patrons. The tax expired on June 30, 2009.
- ❑ Casino Parking Fee requires casinos to remit a fee of \$3.00 per day for any parking space in use in their facility. In FY 09, \$0.50 of the parking fee revenue was deposited into the Casino Revenue Fund, with the remaining \$2.50 forwarded to the Casino Reinvestment Development Authority (CRDA) for statutory restricted projects.
- ❑ Casino Room Fee requires casinos to remit \$3.00 per day for each hotel room occupied by a guest. In FY 09, \$1.00 went to the CRDA and \$2.00 went into the Casino Revenue Fund.
- ❑ Multi-Casino Progressive Slot Tax assesses an 8% tax on casino service industry multi-casino progressive slot revenue.
- ❑ Expired Obligations - As the result of new legislation, casinos are required to remit a percentage of each expiring gaming obligation.

❑ **\$352.9 million**

Total taxes deposited into Casino Revenue Fund for FY 2009



Casinos have paid more than **\$8.2 billion** in taxes to the Casino Revenue Fund since 1978.